

Note: The translation is unofficial, for information purpose only

**NATIONAL BANK OF MOLDOVA
EXECUTIVE BOARD**

**DECISION No 229
as of 02.10.2025**

**for the amendment of certain normative acts of the National Bank of Moldova
(requirements on credit transfers and on the approval of the audit firm)**

Pursuant to Article 49, paragraph (3) of Law No 114/2012 on payment services and electronic money (Official Gazette of the Republic of Moldova, 2012, No 193-197, Article 661), as amended, Article 5, paragraph (1), letter f), and Article 491 of Law No 548/1995 on the National Bank of Moldova (republished in the Official Gazette of the Republic of Moldova, 2015, No 297-300, Article 544), as amended, the Executive Board of the National Bank of Moldova

DECIDES:

1. The Regulation on credit transfer, direct debiting, and the assignment of IBAN codes, approved by the Decision of the Executive Board of the National Bank of Moldova No 108/2023 (Official Gazette of the Republic of Moldova, 2023, No 220-222, Article 632), registered at the Ministry of Justice of the Republic of Moldova under No 1803 of 22 June 2023, is amended as follows:

- 1.1. in point 1, the word “interbank” shall be replaced with the word “internal”;
- 1.2. in point 2, the text “Points 1, 3, 4 subpoints 2)-9), 12)-14), 16)-18) and 22), 5, Chapter V, Chapter VI and Annex No 6 shall apply to credit transfer and direct debit transactions in euro within the Single Euro Payments Area (hereinafter - SEPA),” shall be replaced with the text “For credit transfer and direct debit transactions in euros within the Single Euro Payments Area (hereinafter – SEPA), point 1, 3, 4 subpoints 2)-9), 12)-14), 16)-18) and 22), 5, Chapter V, Chapter VI, and Annex No 6 apply only”;
- 1.3. point 3 shall be supplemented with subpoint 3¹) as follows:
“3¹) LEI (Legal Entity Identifier) – as defined in point 3 of the Regulation on requirements for prevention and combating money laundering and terrorist financing in the activity of banks, approved by the Decision of the Executive Board of the National Bank of Moldova No 200/2018;”;
- 1.4. in point 4:
 - 1.4.1. subpoint 7), the second sentence shall be excluded;

- 1.4.2. in subpoint 15), the text “and the net settlement clearing system” shall be replaced by the following text “, the net settlement clearing system and the instant payment system;”;
- 1.4.3. in subpoint 18), the text “the implementation of schemes for payment transactions in SEPA” shall be replaced with the text “regarding the implementation of cross-border payment transactions”;
- 1.4.4. subpoint 19) shall read as follows: “**Cross-border credit transfer** – a credit payment service whereby the payee’s payment account is credited through a cross-border payment transaction or a series of cross-border payment transactions initiated from the payer’s payment account by the payment service provider that holds the payer’s payment account, based on an instruction given by the payer;”;
- 1.5. in point 9 the text “automated remote servicing systems or other electronic payment systems of payment service providers” shall be replaced with the text “remote electronic payment instruments”;
- 1.6. in points 15 and 19 the text “automated remote servicing systems or other electronic systems” shall be replaced with the text “remote electronic payment instruments”;
- 1.7. in point 12 and point 16 subpoint 3) the word “international” shall be replaced by the word “cross-border”;
- 1.8. point 21 shall read as follows: “The payment service provider reports credit transfers made and/or received through:
 - 1) the SWIFT network, for which the payment service provider ensures the delivery of copies of payment messages to the National Bank of Moldova via the SWIFT FINInform/SWIFT NetInform service, managed by the National Bank of Moldova;
 - 2) SEPA payment schemes;
 - 3) other methods than those mentioned in subpoints 1) and 2), relating to cross-border credit transfers.”;
- 1.9. point 21¹ shall be added, reading as follows: “The payment service provider shall ensure the reporting of credit transfers in accordance with point 21, subpoints 2) and 3), to the National Bank of Moldova on the business day following the day on which the transfer was made and/or received, in accordance with the reporting procedures established in the normative acts approved by the National Bank of Moldova.”;
- 1.10. in point 22 the word “international” shall be excluded;
- 1.11. point 23 shall read as follows: “With regard to incidents that may occur in the context of the implementation of point 21, the provisions of the Regulation on minimum requirements for the management of risks related to information and communications technology, information security, and business continuity, and the amendment of certain normative acts, approved by Decision No 29/2025 of the Executive Board of the National Bank of Moldova, shall apply.”;
- 1.12. point 24 is repealed;
- 1.13. in points 64 and 65 the text “international” shall be replaced by the text “cross-border”;

- 1.14. in Annexes No 1, No 2 and No 3, in point 7, Section I, the text “assigned by the bank” shall be replaced by the text “assigned by a payment service provider”;
- 1.15. in Annex No 1:
- 1.15.1. in Section I, point 8, in the second sentence, after the words “non-resident person,” the following text shall be added: “who does not have a tax identification number, other identification details of the payer/payee* shall be provided,”, and the third sentence shall be excluded;
- 1.15.2. Section II shall read as follows:
- “II. Optional:**
1. Name of the payer’s payment service provider/payee’s payment service provider, maximum 105 symbols.
 2. The payer’s and payee’s LEI, if they are legal persons, or, in the absence of an LEI, any equivalent official identifier available.** ”;
- 1.15.3. at the end, the following text shall be added:
- “*Other identification details include: (i) the address of the payer/payee, including the country name; (ii) the payer’s/payee’s official identification number; (iii) the payer’s/payee’s date and place of birth.
- **If the LEI or equivalent official identifier is provided by the payer, the payment service provider must include it in the payment order.”;
- 1.16. in Annex No 2:
- 1.16.1. in the title, the word “international” shall be replaced with the text “cross-border and domestic credit transfers in foreign currency (except for the transfers within SEPA)”;
- 1.16.2. in Section I, point 5 shall be worded as follows: “The tax code of the payer and the payee, up to 13 symbols. If the payer/payee is a non-resident person who does not have a tax code, other identification details of the payer/payee shall be provided*.”;
- 1.16.3. in Section I, point 7 the word “international” shall be replaced with the word “credit”;
- 1.16.4. in Section I, point 14, the word “international” shall be excluded;
- 1.16.5. Section II shall read as follows:
- “II. Optional:**
1. The account number and address of the payee’s payment service provider.
 2. Country code, the non-resident partner’s country code shall be indicated, in accordance with the regulations in force.
 3. Name of the intermediary provider.
 4. Other elements determined by the payment service provider of the payer.
 5. The payer’s and payee’s LEI, if they are legal persons, or, in the absence of an LEI, any equivalent official identifier available.**”;
- 1.16.6. at the end, the following text shall be added:

“*Other identification details include: (i) the address of the payer/payee, including the country name; (ii) the payer’s/payee’s official identification number; (iii) the payer’s/payee’s date and place of birth.

** If the LEI or equivalent official identifier is provided by the payer, the payment service provider must include it in the payment order.”;

1.17. in Annex No 3:

1.17.1. in Section I, point 8, second sentence, after the words “non-resident person,” the following text shall be added: “who does not have a tax identification number, other identification details of the payer/payee* shall be provided,”, and the third sentence shall be excluded;

1.17.2. Section II shall read as follows:

“II. Optional:

1. Name of the payer’s payment service provider/payee’s payment service provider, maximum 105 symbols.

2. The payer’s and payee’s LEI, if they are legal persons, or, in the absence of an LEI, any equivalent official identifier available.**”;

1.17.3. at the end, the following text shall be added:

“*Other identification details include: (i) the address of the payer/payee, including the country name; (ii) the payer’s/payee’s official identification number; (iii) the payer’s/payee’s date and place of birth.

** If the LEI or equivalent official identifier is provided by the payer, the payment service provider must include it in the payment order.”;

1.18. Annex No 6, point 2, subpoint 3), after the letter e) shall be supplemented with the letter f), with the following content: “f) the payer’s and the payee’s LEI, if they are legal persons, or, in the absence of an LEI, any equivalent official identifier available (if provided by the payer).”.

2. The Instruction on the reporting of data on the use of payment instruments and services, approved by Decision No 211/2014 of the Council of Administration of the National Bank of Moldova (Official Gazette of the Republic of Moldova, 2014, No 325–332, Article 1531), is amended as follows:

2.1. point 5 shall be supplemented with subpoint 16, with the following text: “16) the ORD 5.22 Credit transfer report for credit transfers made and/or received through SEPA payment schemes, other than those mentioned, relating to cross-border credit transfers - contains data on credit transfers in foreign currency and in the domestic currency carried out through the aforementioned methods, with the exception of information regarding money remittance operations, which is reflected in ORD Report 5.8 Money Remittance Operations Used by Individuals (Annex No 17).”;

2.2. point 5¹, letter a), after the text “ORD 5.21” the text “, ORD 5.22” shall be added;

2.3. This instruction shall be supplemented by Annex No 17, with the following content:

Service Provider
Code

ORD 0522
Form code

REPORT

ORD 5.22 Credit transfer made and/or received through SEPA payment schemes, other than those mentioned, relating to cross-border credit transfers
as of _____ 20__

No.	Type of credit transfer	Settlement date	BIC of the paying payment service provider	BIC of the Intermediary of the paying PSP	Name of the payer	Address of the payer	Account of the payer	BIC of the Intermediary of the beneficiary PSP	BIC of the beneficiary payment service provider	Name of the beneficiary	Beneficiary's address	Account of the beneficiary	Payment destination	Foreign currency code	Transfer amount (original currency)	Transfer amount (equivalent in MDL)
A	B	C	D	E	F	G	H	I	J	K	L	M	N	1	2	3
1																
2																
...																
n																

The executor and phone number _____

Procedure for drawing up the Report

ORD 5.22 Credit transfer made and/or received through SEPA payment schemes, other than those mentioned, relating to cross-border credit transfers

1. The report contains information regarding credit transfers made and/or received in accordance with the methods for transmitting payment messages set forth in point 21, subpoints 2)-3) of the Regulation on credit transfer, direct debiting, and the assignment of IBAN codes, approved by Decision No 108/2023 of the Executive Board of the National Bank of Moldova, with the exception of information regarding money transfer operations reflected in the ORD 5.8 report on money transfer operations used by individuals (Annex No 8).

2. For the purposes of this report, the terms defined in the Regulation on credit transfer, direct debiting, and the assignment of IBAN codes, approved by Decision No 108/2023 of the Executive Board of the National Bank of Moldova, shall apply.

3. Column B indicates the type of credit transfer and is filled in using the codes:

01 – credit transfers made and/or received through SEPA payment schemes;

02 – cross-border credit transfers made and/or received using other methods of transmitting payment messages.

4. Columns C-N and 1-2 must be completed in accordance with the standard for ISO 20022 XML message formats, as well as Annexes 2 and 6 of Regulation No 108/2023 on credit transfer, direct debiting, and the assignment of IBAN codes.

5. If there are no entries to report, "0" shall be entered in columns 2 and 3. For column 3, the equivalent in MDL shall be calculated at the official exchange rate of the Moldovan leu against the respective currency in effect on the day the transaction was carried out. If the payment destination is not indicated for received transfers, "0" shall be entered in column N.

6. Frequency of report submission – daily, no later than 4:00 p.m. on the business day following the day the transfer was made and/or received. Credit transfers defined in point 1, which were made on Friday, Saturday, Sunday, and/or official holidays, shall be included cumulatively in a single report, to be submitted on the following business day. For business days on which no transactions were made, the report shall be submitted without any information, with only the contact details of the person responsible for the report being provided."

3. Regulation on the audit of non-bank payment service providers, approved by the Decision of the Executive Board of the NBM No 267/2024 (Official Gazette of the Republic of Moldova, 2024, No 459–461, Article 872), is amended as follows:

3.1. In point 5.3.1. the word "experience" shall be replaced by the following text "a minimum of 3 years of experience;

3.2. In point 5.3.2. the text "an accountant's certificate of qualification issued by an independent accounting and/or auditing qualification body, such as" shall be replaced with the following text "one of the following certificates of qualification for accountants:";

- 3.3. In point 5.3.3. the text “3 years of experience in the audit of financial statements, including at least one year” is replaced with the words “1 year”;
- 3.4. In point 8.5.:
- 3.4.1. the word “confirmed” shall be replaced by the following text “certified as true copies of the original”;
- 3.4.2. the phrase “by the signature” shall be supplemented with the text “handwritten or qualified electronic”;
- 3.5. in point 9, the text “in original or certified copy within 10 working days” shall be replaced with the following text: “in copies, certified as true copies of the original by the handwritten or qualified electronic signature of the governing body/member of the governing body of the non-bank payment service provider, within 20 days”;
- 3.6. in point 10, after the text “date of their receipt” the following text shall be added: “, having the right to request from the non-bank payment service provider the submission of any documents listed in point 8, in original form, whenever it deems necessary”;
- 3.7. in point 11:
- 3.7.1. after the text “submitted documents and information are incomplete” the following text shall be added “or, where applicable, the original documents must be submitted in accordance with point 10,”;
- 3.7.2. after the phrase “about the missing documents and information” the following text shall be added: “and/or for which the original must be presented”;
- 3.7.3. the word “missing” from the last sentence shall be replaced with the word “requested”;
- 3.8. in point 12, after the text “fails to submit the missing documents and/or information” the following text shall be added: “and/or the original documents requested in accordance with point 10”;
- 3.9. in point 22:
- 3.9.1. after the phrase “non-bank payment service provider”, the phrase “, with the financial statements attached” shall be excluded;
- 3.9.2. at the end, the text “, with the financial statements attached” shall be added.

4. The Regulation on the outsourcing of functions by non-bank payment service providers, approved by Decision No 28/2025 of the Executive Board of the National Bank of Moldova (Official Gazette of the Republic of Moldova, 2025, No 62–65, Article 130), is amended as follows:

- 4.1. in point 66.6, the text “confirmed by the signature of the responsible person” shall be replaced with the text “certified as conforming to the original by the handwritten or qualified electronic signature of the governing body/member of the governing body”;
- 4.2. in point 67, the phrase “within 10 days” shall be replaced with “in copies, certified as true copies of the original by the handwritten or qualified electronic signature of the

governing body/member of the governing body of the non-bank payment service provider, within 20 days”;

4.3. in point 68, after the text “the date of their receipt” shall be supplemented with the following text “, having the right to request from the non-bank payment service provider the original copies of any documents listed in point 66, whenever it deems necessary”;

4.4. in point 69:

4.4.1. after the text “the submitted documents are incomplete” shall be supplemented with the following text “or, where applicable, the originals must be submitted in accordance with point 68”;

4.4.2. after the phrase “missing documents and information” the following text shall be added: “and/or the original documents requested in accordance with point 68”.

5. The Regulation on the supervision of the Central Securities Depository, approved by Decision No 158/2018 of the Executive Board of the National Bank of Moldova (Official Gazette of the Republic of Moldova, 2018, No 277–284, Article 1169), registered with the Ministry of Justice of the Republic of Moldova under No 1344 of 19 July 2018, is amended as follows:

5.1. in point 12, the text “at least yearly”, shall be replaced with the text “as part of the inspection and/or monitoring”;

5.2. point 13 shall read as follows: “The NBM’s inspection plan regarding the Central Securities Depository is developed taking into account the violations identified during previous inspections, the measures taken by the Depository to cease and/or remedy the previously identified violations, the risks to which it is or may be exposed, and the complaints received by the NBM. The Central Depository will be subject to inspection at least once every 3 years.”

6. In letter a) under the sole point of Decision No 142/2017 of the Executive Board of the National Bank of Moldova on the designation of systems falling under Law No 183 of 22 July 2016 on settlement finality in payment and financial instruments settlement systems (Official Gazette of the Republic of Moldova, 2017, No 181–189, Article 1082), the word “interbank” is replaced with the word “internal.”

7. Subpoints 3.1–3.3 shall not apply to audit entities already approved by the National Bank of Moldova as of the effective date of point 3, nor to audit entities whose applications for approval are under review by the National Bank of Moldova as of the effective date of point 3.

8. This decision shall enter into force six months after the date of its publication in the Official Gazette of the Republic of Moldova, with the exception of points 3–6, which shall enter into force on the date of their publication in the Official Gazette of the Republic of Moldova.

9. Within 30 days of the effective date of this decision, all payment service providers that have joined the SEPA payment schemes shall submit ORD 5.22 reports to the National Bank of Moldova for the period from the date of publication of this decision in the Official Gazette of the Republic of Moldova until the date of entry into force of this decision.